

ANDHRA UNIVERSITY
I B.Com . BUSINESS ECONOMICS
C.B.C.S. Pattern - Semester System
(W.e.f. 2015-2016)
SEMISTER - I
BUSINESS ECONOMICS - I
MODEL QUESTRION PAPER

Time : 03 Hrs.

Max.marks : 75

SECTION - A

Answer any FIVE from the following

5 X 5 = 25 marks

1. Business Economics
2. Macro Economics
3. Consumer's surplus
4. Cardinal utility
5. Budget line
6. Break-even point
7. Price elasticity of demand
8. Marginal Cost

SECTION - B

Answer the following

5 x 10 = 50 marks

9. a. Distinguish between Micro and Macro Economics
OR
b. Critically examine the Robbin's definition to Economics .
10. a. Explain the law of diminishing marginal utility .
OR
b. Explain the consumer's equilibrium with the help of the indifference curves .
11. a. Explain the theory of demand and its exceptions .
OR
b. What is elasticity of demand? Explain the methods to measure it.
12. a. Explain various cost concepts with suitable diagrams.
OR
b. State the classification of costs – short run and long run
13. a. Explain the concept of break-even analysis.
OR
b. What are different types of costs?

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